



**SEMIRARA  
MINING  
CORPORATION**

July 9, 2010

**THE PHILIPPINE STOCK EXCHANGE, INC.**  
4<sup>th</sup> Floor, Philippine Stock Exchange Center  
Exchange Road, Ortigas Center, Pasig City

Attn.: **Ms. Janet A. Encarnacion**  
Head, Disclosure Department

Re: Change in shareholdings of  
Principal Stockholder, Affiliate and Directors

Gentlemen:

Please be informed that Semirara Mining Corporation's principal stockholder, DMCI Holdings, Inc. and Affiliate, Dacon Corporation, have availed of their entitlement under the stock rights offering of the Corporation, as follows:

No.	Stockholder	Date	Entitlement Rights Shares	Rights Offer Price	Total Price
1.	DMCI Holdings, Inc.	7.8.2010	32,686,477	74.00	2,418,799,298.00
2.	Dacon Corporation	7.9.2010	7,086,517	74.00	524,402,258.00


We hope that you find the foregoing in order.

Thank you.

Very truly yours,

**SEMIRARA MINING CORPORATION**

By:

  
**JOHN R. BADULLO**  
Corporate Secretary